

Fee Schedule for the HL Vantage SIPP

Establishment	Free*	
Contributions (including transfers in)	Free*	
Fund dealing (Unit Trusts/OEICs)	Free	
	We also offer up to a 5.5% discount on the initial charge made by the fund managers*	
Annual Charge	0% for monies invested in the SIPP bank account and funds that pay us renewal commission. For all other investments, we charge an annual fee of 0.5% + VAT up to a maximum of £200 + VAT per annum (charged monthly in arrears)*	
Share and Investment Trust Dealing costs		
Online Dealing (per deal)	£0 - £499	£9.95
	£500 - £1,999	£14.95
	£2,000 - £3,999	£19.95
	£4,000 - £19,999	£24.95
	£20,000 +	£29.95
<i>Telephone and Paper Dealing 1% (£10 minimum and £50 maximum) per deal. Non UK stocks dealt over the phone are subject to a £5 additional charge Residual stocks, VCTs and PIBs will be dealt at a commission rate of £25 or 1.5% whichever is the greater Where it is possible to invest hedge funds in the HL Vantage SIPP the dealing fee is 1% (uncapped) per deal</i>		
Taking an Income		
<u>Annuity</u>		
Annuity quotation	Free	
Annuity purchase	Free if purchased via HL, Otherwise £150 + VAT	
<u>Income Drawdown and ASP</u>		
Each GAD calculation	£75	+ VAT
Alter payment amount/frequency	£10	+ VAT
Ad Hoc payments	£25	+ VAT
Annual Charge	0% for monies invested in the SIPP bank account and funds that pay us renewal commission. For all other investments, we charge an annual fee of 0.5% + VAT up to a maximum of £200 + VAT per annum (charged monthly in arrears)*	
Death Benefits		
Arranging Death Benefits	£150	+ VAT
Miscellaneous		
Copy of trust deed	£10	+ VAT (available with no charge online)
Ad hoc valuation	£2	+ VAT (available with no charge online)
Excess Fund Repayment	£75	+ VAT
Pension splitting on divorce	£150	+ VAT
Triviality Payment	£150	+ VAT
Transfer Out to UK Scheme	£75	+ VAT
Transfer Out to Overseas Scheme	£250	+ VAT
CHAPS Payment	£25	

*The investments that you choose may have their own initial and annual charges and may also have a bid offer spread.

The above fees exclude the cost of any advice you may require. If you require advice, you would agree this cost separately with your adviser. If you have both an account on which you have not taken an income and an account in Drawdown, there will be an annual charge on both accounts.